

Physicians bring economic health to Minnesota's communities.

Beyond their role in safeguarding the health of our communities, physicians in Minnesota are a major driver of the state economy, spurring economic growth and creating jobs across all industries.

Minnesota physicians hire locally, buy locally and support the local economy. Through the **creation of jobs** with strong wages and benefits paid to workers across the state, physicians empower a high-quality, sustainable workforce that **generates state and local tax revenue** for community investments. Physicians' economic output—the value of the goods and services provided—helps other businesses grow through their own purchasing and through the purchasing of their employees. Each dollar in direct output applied to physician services supports \$2.11 in economic activity in Minnesota, and **physician-driven economic activity** is greater than legal services, home health care, higher education, and nursing home and residential care.

View the **2018 American Medical Association Economic Impact Study** to learn more about the contributions physicians make to the health of Minnesota's economy at PhysiciansEconomicImpact.org.

VITAL SIGNS: THE ECONOMIC IMPACT OF PHYSICIANS IN MINNESOTA¹

	Jobs	171,133
	Direct jobs	64,606
	Indirect jobs	106,528
	Average jobs supported by each physician	12.8
	Economic activity	\$30.5 billion
	Direct economic output	\$14.5 billion
	Indirect economic output	\$16.0 billion
	Percent of total GSP/GDP ²	9.3%
	Average economic output generated by each physician.....	\$2.3 million
	Wages and benefits	\$15.7 billion
	Direct wages and benefits	\$10.2 billion
	Indirect wages and benefits	\$5.5 billion
	Average wages and benefits supported by each physician.....	\$1.2 million
	State and local tax revenue	\$1.3 billion
	Average state and local tax revenue generated by each physician.....	\$99,684

1. The economic impact of physicians in Minnesota (QuintilesIMS, January 2018).

2. US Bureau of Economic Analysis: Current-Dollar GDP by State, 2015.

