

# Physicians bring economic health to South Carolina's communities.

Beyond their role in safeguarding the health of our communities, physicians in South Carolina are a major driver of the state economy, spurring economic growth and creating jobs across all industries.

South Carolina physicians hire locally, buy locally and support the local economy. Through the **creation of jobs** with strong wages and benefits paid to workers across the state, physicians empower a high-quality, sustainable workforce that **generates state and local tax revenue** for community investments. Physicians' economic output—the value of the goods and services provided—helps other businesses grow through their own purchasing and through the purchasing of their employees. Each dollar in direct output applied to physician services supports \$1.88 in economic activity in South Carolina, and **physician-driven economic activity** is greater than legal services, home health care, higher education, and nursing home and residential care.

View the **2018 American Medical Association Economic Impact Study** to learn more about the contributions physicians make to the health of South Carolina's economy at [PhysiciansEconomicImpact.org](http://PhysiciansEconomicImpact.org).

## VITAL SIGNS: THE ECONOMIC IMPACT OF PHYSICIANS IN SOUTH CAROLINA<sup>1</sup>

	<b>Jobs</b>	<b>115,752</b>
	Direct jobs .....	46,617
	Indirect jobs .....	69,135
	<b>Average jobs</b> supported by each physician .....	<b>12</b>
	<b>Economic activity</b>	<b>\$ 18.9 billion</b>
	Direct economic output .....	\$10.1 billion
	Indirect economic output .....	\$8.8 billion
	Percent of total GSP/GDP <sup>2</sup> .....	9.4%
	<b>Average economic output</b> generated by each physician.....	<b>\$2.0 million</b>
	<b>Wages and benefits</b>	<b>\$8.9 billion</b>
	Direct wages and benefits .....	6.2 billion
	Indirect wages and benefits .....	\$2.8 billion
	<b>Average wages and benefits</b> supported by each physician.....	<b>\$924,040</b>
	<b>State and local tax revenue</b>	<b>\$735.3 million</b>
	<b>Average state and local tax revenue</b> generated by each physician.....	<b>\$76,117</b>

1. The economic impact of physicians in South Carolina (QuintilesIMS, January 2018).

2. US Bureau of Economic Analysis: Current-Dollar GDP by State, 2015.

